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Aim to reach  
**the peak of financial growth**

## Mahindra Manulife Aggressive Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

April 30, 2025

C No. 01529

### Why invest in this Scheme ?



Balanced portfolio with  
growth focus



Security selection through  
robust process frameworks

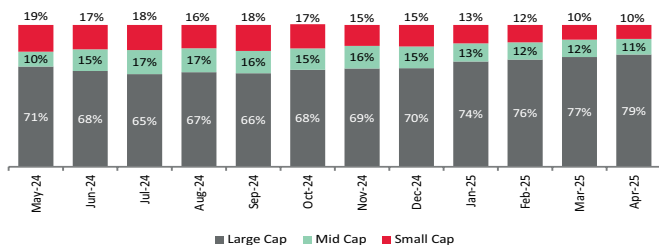


Suitable for planning  
long term goals

### Scheme Positioning

- Tactical allocations across asset class adaptive to market cycles
- Higher equity allocation to companies with high growth potential from across market caps
- High emphasis on quality of debt securities through a robust credit risk appraisal process

### 12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

### Top 5 Sectors of the scheme® (% to Net Assets)

Sector	MMAHF*	CRISIL Hybrid 35+65 Aggressive Index
Financial Services	27.61%	32.49%
Information Technology	6.99%	9.20%
Fast Moving Consumer Goods	5.50%	7.29%
Oil Gas & Consumable Fuels	4.88%	9.09%
Healthcare	4.49%	5.20%

\*For the equity portion

\*Mahindra Manulife Aggressive Hybrid Fund

Data as on April 30, 2025

### Portfolio Information

Annualised Portfolio YTM <sup>*1A</sup>	7.15% <sup>2</sup>
Macaulay Duration <sup>A</sup>	4.60 years <sup>2</sup>
Modified Duration <sup>A</sup>	4.41 <sup>2</sup>
Residual Maturity <sup>A</sup>	8.38 years <sup>2</sup>
Portfolio Turnover Ratio (Last 1 year)	0.72
As on (Date)	April 30, 2025
Standard Deviation	11.46%
Beta	1.10
Sharpe Ratio <sup>#</sup>	0.87
Jenson's Alpha	0.2184

\*In case of semi annual YTM, it will be annualised <sup>A</sup>For debt component

<sup>#</sup>Risk-free rate assumed to be 6.00% (MIBOR as on 30-04-25) - Source: www.mmda.org

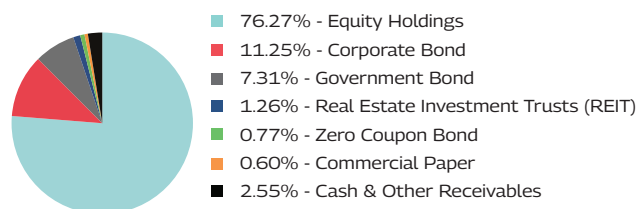
<sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme; <sup>2</sup>Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Calculated for the period since inception till April 30, 2025. | Data Source: ICRA Analytics, Bloomberg | Data as on April 30, 2025 | N.A.: Net Assets

### Portfolio Update for the Month

- Key Overweight sectors/Industries include Financial Services, Consumer Durables and Construction Materials sector vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Metals & Mining, Oil & Gas and Automobile and Auto Component vs the Scheme's Benchmark

### Asset Allocation (%)



Data as on April 30, 2025

### Top 10 Equity Holdings (as on April 30, 2025)

Security	% of Net Assets
HDFC Bank Limited	6.89%
ICICI Bank Limited	6.78%
Reliance Industries Limited	4.88%
Infosys Limited	3.01%
Axis Bank Limited	2.80%
Bharti Airtel Limited	2.73%
Tata Consultancy Services Limited	2.58%
Larsen & Toubro Limited	2.44%
Bajaj Finserv Limited	2.32%
State Bank of India	2.24%
<b>Total</b>	<b>36.66%</b>

### Top 5 Debt Holdings (as on April 30, 2025)

Security	% to Net Assets
Muthoot Finance Limited (CB)	2.16%
6.79% GOI (MD 07/10/2034) (SOV)	2.07%
TVS Credit Services Limited (CB)	1.74%
Bharti Telecom Limited (CB)	1.69%
7.34% GOI (MD 22/04/2064) (SOV)	1.64%
<b>Total</b>	<b>9.30%</b>

CP - Commercial Paper, CD - Certificate of Deposit, CB - Corporate Bond, SOV- Sovereign

C No. 01294

Scheme Details

**Investment Objective:**

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

**Fund Manager:**

**Ms. Fatema Pacha (Equity) | Total Experience:** 18 years  
**Experience in managing this fund:** 4 years and 6 months (Managing since October 16, 2020)

**Mr. Manish Lodha (Equity) | Total Experience:** 23 years  
**Experience in managing this fund:** 4 years and 4 months (Managing since December 21, 2020)

**Mr. Rahul Pal (Debt) | Total Experience:** 22 years  
**Experience in managing this fund:** 5 years and 9 months (Managing since July 19, 2019)

**Mr. Amit Garg (Debt) | Total Experience:** 19 years  
**Experience in managing this fund:** 1 year (Managing since May 02, 2024)

**Date of allotment:** July 19, 2019

**Benchmark:** CRISIL Hybrid 35+65 Aggressive Index

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1/- thereafter

**Monthly AAUM as on April 30, 2025 (Rs. in Cr.):** 1,585.77

**Monthly AUM as on April 30, 2025 (Rs. in Cr.):** 1,638.63

**Entry Load:** Not applicable

**Exit Load:** 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units

IDCW: Income Distribution cum Capital Withdrawal

Significant Portfolio changes of the Current Month

Fresh Additions		Complete Exits	
Security		Security	
Jio Financial Services Limited	-	Balrampur Chini Mills Limited	Sai Life Sciences Limited
-	-	Bharat Petroleum Corporation Limited	Suzlon Energy Limited
-	-	Mahindra & Mahindra Limited	Vishal Mega Mart Limited

**Note:** The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on April 30, 2025

Scheme Performance (as on April 30, 2025)

Mahindra Manulife Aggressive Hybrid Fund	CAGR Returns (%)				Value of Investment of ₹ 10,000*				NAV / Index Value (as on April 30, 2025)
	1 Year	3 Years	5 Years	Since Inception	1 Year (₹)	3 Years (₹)	5 Years (₹)	Since Inception	
Regular Plan - Growth Option	10.75	16.40	21.41	18.06	11,075	15,785	26,398	26,137	26.1374
CRISIL Hybrid 35+65 Aggressive Index^	8.48	12.67	17.33	13.93	10,848	14,312	22,248	21,264	20,140.21
Nifty 50 TRI^^	9.01	13.78	21.16	15.26	10,901	14,742	26,127	22,749	36,274.87

<sup>A</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 19-Jul-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Ms. Fatema Pacha is managing this scheme since October 16, 2020. Mr. Manish Lodha is managing this fund since December 21, 2020. Mr. Amit Garg is managing the scheme since May 02, 2024.

SIP Performance (as on April 30, 2025)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		CRISIL Hybrid 35+65 Aggressive Index^		Nifty 50 TRI^^	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,23,024	4.75	1,22,925	4.60	1,22,955	4.65
3 Years	3,60,000	4,64,616	17.33	4,38,984	13.35	4,43,673	14.09
5 Years	6,00,000	9,32,157	17.68	8,45,429	13.70	8,84,890	15.56
Since Inception	6,90,000	11,58,545	17.95	10,37,496	14.09	10,96,207	16.02

<sup>A</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 19-Jul-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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**Get in Touch:** Unit No. 204, 2nd Floor, Amity Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.  
Phone: +91-22-66327900, Fax: +91-22-66327932  
Toll Free No: 1800 419 6244 Website: [www.mahindramanulife.com](http://www.mahindramanulife.com)

Scheme Name	This Product is Suitable for investors who are seeking**	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Aggressive Hybrid Fund	<ul style="list-style-type: none"><li>• Long term capital appreciation and generation of income;</li><li>• Investment in equity and equity related instruments and debt and money market instruments.</li></ul>	<p>The risk of the scheme is Very High</p>	As per AMFI Tier I Benchmark i.e. CRISIL Hybrid 35+65 Aggressive Index	<p>The risk of the benchmark is Very High</p>

\*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**Performance of other schemes managed by the Fund Manager(s) (as on April 30, 2025)**

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
<b>Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth</b>	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	5.03	14.24	22.46
Nifty 500 TRI <sup>A</sup>		Mr. Manish Lodha	21-Dec-20			
<b>Mahindra Manulife Multi Cap Fund - Reg - Growth</b>	11-May-17	Mr. Manish Lodha	21-Dec-20	3.64	17.10	26.65
Nifty 500 Multicap 50:25:25 TRI <sup>A</sup>		Ms. Fatema Pacha	16-Oct-20			
<b>Mahindra Manulife Consumption Fund - Reg - Growth</b>	13-Nov-18	Mr. Navin Matta	24-Oct-24	4.02	16.19	20.14
Nifty India Consumption TRI <sup>A</sup>		Ms. Fatema Pacha	21-Dec-20			
<b>Mahindra Manulife Mid Cap Fund - Reg - Growth</b>	30-Jan-18	Mr. Krishna Sanghavi	24-Oct-24	4.41	21.60	29.30
Nifty Midcap 150 TRI <sup>A</sup>		Mr. Manish Lodha	21-Dec-20			
<b>Mahindra Manulife Equity Savings Fund - Reg - Growth</b>		Ms. Kirti Dalv	03-Dec-24			
Nifty Equity Savings TRI <sup>A</sup>	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	5.03	8.56	12.81
<b>Mahindra Manulife Large Cap Fund - Reg - Growth</b>		Mr. Renjith Sivaram (Equity Portion)	03-Jul-23			
Nifty 100 Index <sup>A</sup>		Mr. Rahul Pal (Debt Portion)	Since inception			
<b>Mahindra Manulife Large &amp; Mid Cap Fund - Reg - Growth</b>	15-Mar-19	Ms. Fatema Pacha	21-Dec-20	7.74	13.78	20.34
NIFTY Large Midcap 250 TRI <sup>A</sup>	30-Dec-19	Mr. Manish Lodha	21-Dec-20	-1.74	14.38	24.43
<b>Mahindra Manulife Arbitrage Fund - Reg - Growth</b>	24-Aug-20	Mr. Navin Matta(Equity Portion)	24-Oct-24	5.84	5.37	-
Nifty 50 Arbitrage Index <sup>A</sup>		Mr. Manish Lodha (Equity Portion) <sup>E</sup>	21-Dec-20			
<b>Mahindra Manulife Focused Fund - Reg - Growth</b>		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 500 Index TRI <sup>A</sup>	17-Nov-20	Mr. Krishna Sanghavi	Since inception	5.36	19.57	-
<b>Mahindra Manulife Flexi Cap Fund - Reg - Growth</b>		Ms. Fatema Pacha	21-Dec-20			
Nifty 500 TRI <sup>A</sup>	23-Aug-21	Ms. Fatema Pacha	Since inception	5.82	15.84	-
<b>Mahindra Manulife Liquid Fund - Reg - Growth</b>		Mr. Manish Lodha	Since inception			
CRISIL Liquid Debt A-I Index <sup>A</sup>	04-Jul-16	Mr. Rahul Pal	Since inception	7.28	6.84	5.47
<b>Mahindra Manulife Low Duration Fund - Reg - Growth</b>		Mr. Amit Garg	08-Jun-20			
CRISIL Low Duration Debt A-I Index <sup>A</sup>	15-Feb-17	Mr. Rahul Pal	Since inception	7.21	6.84	5.54
<b>Mahindra Manulife Ultra Short Duration Fund - Reg - Growth</b>	17-Oct-19	Mr. Rahul Pal	Since inception	7.56	6.46	5.57
CRISIL Ultra Short Duration Debt A-I Index <sup>A</sup>		Mr. Amit Garg	08-Jun-20			
<b>Mahindra Manulife Overnight Fund - Reg - Growth</b>	23-Jul-19	Mr. Rahul Pal	Since inception	7.45	6.66	5.62
CRISIL Liquid Overnight Index <sup>A</sup>		Mr. Amit Garg	08-Jun-20			
<b>Mahindra Manulife Dynamic Bond Fund - Reg - Growth</b>	20-Aug-18	Mr. Rahul Pal	Since inception	7.65	7.09	6.02
CRISIL Dynamic Bond A-III Index <sup>A</sup>		Mr. Rahul Pal	Since inception			
<b>Mahindra Manulife Short Duration Fund - Reg - Growth</b>	23-Feb-21	Mr. Rahul Pal	Since inception	8.90	7.06	-
CRISIL Short Duration Debt A-II Index <sup>A</sup>		Mr. Rahul Pal	Since inception			
<b>Mahindra Manulife Balanced Advantage Fund - Reg - Growth</b>	30-Dec-21	Ms. Fatema Pacha (Equity Portion)	Since inception	4.54	11.84	-
Nifty 50 Hybrid Composite Debt 50: 50 Index <sup>A</sup>		Mr. Manish Lodha (Equity Portion)				
<b>Mahindra Manulife Small Cap Fund - Reg - Growth</b>		Mr. Rahul Pal (Debt Portion)				
BSE 250 Small Cap TRI <sup>A</sup>	12-Dec-22	Mr. Krishna Sanghavi	24-Oct-24	-1.81	-	-
<b>Mahindra Manulife Asia Pacific REIT FoF - Reg - Growth</b>		Mr. Manish Lodha	Since inception			
FTSE EPRA Nareit Asia ex Japan REITs Index <sup>A</sup>		Mr. Vishal Jajoo	23-Dec-24			
<b>Mahindra Manulife Asia Pacific REIT FoF - Reg - Growth</b>	20-Oct-21	Mr. Krishna Sanghavi	01-Jan-25	9.07	-3.48	-
		Mr. Amit Garg	Since inception			
				13.02	-0.04	-

<sup>A</sup>Benchmark CAGR - Compounded Annual Growth Rate.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Rahul Pal manages 11 schemes, Ms. Fatema Pacha manages 8 schemes, Mr. Manish Lodha manages 11 schemes each of Mahindra Manulife Mutual Fund and Mr. Amit Garg is managing 5 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

Performance as on April 30, 2025

<sup>E</sup>**Note:** Pursuant to notice cum addendum no. 16/2025, Fund Manager of the scheme has been changed from Mr. Navin Matta, Mr. Manish Lodha and Mr. Rahul Pal to Mr. Mitul Doshi, Mr. Navin Matta and Mr. Rahul Pal with effect from May 02, 2025.

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**Get in Touch:** Unit No. 204, 2nd Floor, Amity Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070. Phone: +91-22-66327900, Fax: +91-22-66327932, Toll Free No.: 1800 419 6244 Website: [www.mahindramanulife.com](http://www.mahindramanulife.com)

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